



General Purposes Committee of Aldermen

Date: TUESDAY, 14 MAY 2024

Time: 10.00 am

Venue: COMMITTEE ROOM - 2ND FLOOR WEST WING, GUILDHALL

Members:

Alderman Sir William Russell (Chairman)	Alderman Professor Emma Edhem
Alderman Sir Charles Bowman (Deputy Chairman)	Alderman Robert Hughes-Penney
The Rt. Hon. The Lord Mayor,	Alderwoman & Sheriff Dame Susan Langley, DBE
Alderman Michael Mainelli	Alderman and Sheriff Bronek Masojada
Alderman Sir Andrew Parmley	Alderman Alexander Barr
Alderman Sir Peter Estlin	Alderman Christopher Makin
Alderman Vincent Keaveny, CBE	Alderman Tim Levene
Alderman Nicholas Lyons	Alderwoman Jennette Newman
Alderman Alastair King DL	Alderman Kawsar Zaman
Alderman Alison Gowman	Alderwoman Susan Pearson
Alderman Timothy Hailes JP	Alderwoman Martha Grekos
Alderman Robert Howard	Alderman Simon Pryke
Alderman Gregory Jones KC	
Alderman Prem Goyal, OBE	

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Ian Thomas CBE
Town Clerk and Chief Executive

AGENDA

Part 1 - Public

1. **APOLOGIES**

2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

3. **MINUTES**

To approve the minutes of the last meeting of the General Purposes Committee of Aldermen held on 19 March 2024.

For Decision
(Pages 7 - 18)

4. **APPOINTMENTS**

(a) Member Development and Standards Sub-Committee

To approve the re-appointment of Alderman Alison Gowman to the Member Development and Standards Sub-Committee for the ensuing civic year.

(b) United Westminster and Grey Coat Foundation

To approve the appointment of Alderman Simon Pryke as a Trustee of the United Westminster and Grey Coat Foundation for a four-year term expiring in May 2028.

(c) The Emanuel Hospital Management Sub (Court of Aldermen) Committee

To approve the appointment of Alderman Christopher Makin to the Emanuel Hospital Management Sub (Court of Aldermen) Committee for the remainder of a three-year term expiring in November 2026.

For Decision

5. **PRESENTATION - MARK GETTLESON - CITY BELONGING**

For Discussion

6. **SHRIEVAL PLAN 2023/24 - MID-YEAR UPDATE**

Report of the Executive Director & Private Secretary to the Lord Mayor.

For Information
(Pages 19 - 32)

7. **MAYORAL THEME 2024-25 - ALDERMAN ALASTAIR KING (SUBJECT TO ELECTION)**

Report of the Executive Director & Private Secretary to the Lord Mayor.

For Information
(Pages 33 - 38)

8. **REFLECTIONS ON ANNUAL WARDMOTES**

For Discussion

9. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

10. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

11. **EXCLUSION OF THE PUBLIC**

MOTION - That, in accordance with the Court of Aldermen's Disclosure Arrangement (Standing Order 25), the public shall be excluded from the meeting for the following items of business on the grounds that the Chairman and Deputy Chairman of the General Purposes Committee of Aldermen have determined, having had due regard to the Disclosure Arrangement, that disclosure should not be permitted.

For Decision

Part 2 - Non-Public

12. **NON-PUBLIC MINUTES**

To approve the non-public minutes of the last meeting of the General Purposes Committee of Aldermen held on 19 March 2024.

For Decision
(Pages 39 - 42)

13. **PRESENTATION - THE CHAMBERLAIN - CITY FUND & CITY'S ESTATE FINANCES**

For Discussion

14. **LEAVE OF ABSENCE AND POTENTIAL DISQUALIFICATION FOR ABSENCE**

Report of the Town Clerk & Chief Executive.

For Decision
(Pages 43 - 46)

15. **HONORARY SECONDARY**

Report of the Town Clerk, submitted on behalf of Counsel to the City and Undersheriff.

For Decision
(TO FOLLOW)

16. **MINUTES OF THE COMMITTEE OF ALDERMEN TO ADMINISTER THE SIR WILLIAM COXEN TRUST FUND**

To receive the minutes of the last meeting of the Committee of Aldermen to administer the Sir William Coxen Trust Fund held on 6 March 2024.

For Information
(Pages 47 - 50)

17. **MINUTES OF THE MAGISTRACY AND LIVERY SUB-COMMITTEE**

To receive the minutes of the last meeting of the Magistracy and Livery Sub-Committee held on 8 March 2024.

For Information
(Pages 51 - 58)

18. **STRATEGY GROUP 3 UPDATE - COURT OF ALDERMEN 2024 DOCUMENT**

For Discussion

19. **KEY COMMITTEE ISSUES**

For Discussion

20. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

21. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

Part 3 - Confidential Agenda

22. **MEMBER-LED RECRUITMENT - DEPUTY TOWN CLERK**
Report of the Chief People Officer.

For Decision

GENERAL PURPOSES COMMITTEE OF ALDERMEN Tuesday, 19 March 2024

Minutes of the meeting of the General Purposes Committee of Aldermen held at Committee Room - 2nd Floor West Wing, Guildhall on Tuesday, 19 March 2024 at 10.00 am

Present

Members:

Alderman Sir Charles Bowman (Deputy Chairman)
Alderman Sir Andrew Parmley
Alderman Sir Peter Estlin
Alderman Vincent Keaveny
Alderman Alison Gowman
Alderman Timothy Hailes JP
Alderman Gregory Jones KC
Alderman Prem Goyal, OBE
Alderman Professor Emma Edhem
Alderman Robert Hughes-Penney
Alderman Alexander Barr
Alderman Christopher Makin
Alderman Tim Levene
Alderwoman Jennette Newman
Alderwoman Martha Grekos

Officers:

Ian Thomas, CBE	- Town Clerk and Chief Executive
Gregory Moore	- Acting Deputy Town Clerk
Polly Dunn	- Acting Assistant Town Clerk
Gemma Stokley	- Town Clerk's Department
Rhiannon Leary	- Executive Officer to the Court of Aldermen
Caroline Al-Beyerty	- The Chamberlain
Michael Cogher	- Comptroller and City Solicitor
Paul Wright	- Remembrancer
Emily Tofield	- Executive Director of Corporate Communications and External Affairs
Kristy Sandino	- Assistant Director of Corporate Affairs
Tim Rolph	- Senior Programme Manager and Swordbearer
Catherine Rooney	- Senior Programme Manager

1. APOLOGIES

Apologies for absence were received from Aldermen Sir William Russell (Chairman), The Rt. Hon. The Lord Mayor, Alderman Professor Michael Mainelli, Alderman Nicholas Lyons, Alderman Alastair King, Alderman Robert Howard, Alderwoman and Sheriff Dame Susan Langley, Alderman and Sheriff Bronek Masojada, Alderwoman Susan Pearson and Alderman Simon Pryke.

2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

There were no declarations.

3. **MINUTES**

The Committee considered the minutes of the last meeting of the General Purposes Committee of Aldermen held on 6 February 2024.

RESOLVED: - That the minutes of the last meeting of the General Purposes Committee of Aldermen held on 6 February 2024 be approved as an accurate record of the meeting.

4. **COMMITTEE APPOINTMENTS 2024/25**

The Committee considered a report of the Town Clerk concerning nominations for the appointment of Aldermen on those City of London Corporation Committees on which they have reserved spaces for the civic year 2024/25 commencing on 25th April 2024.

The Deputy Chair reported that the appointments presented here for formal approval were the result of conversations with individual Aldermen. It was highlighted that there was one amendment proposed since the time of writing and that was that Alderman Alex Barr be appointed to the Gresham (City Side) Committee as opposed to Alderwoman & Sheriff Dame Susan Langley.

An Alderman queried the approach that should be taken where they might wish to stand for wider vacancies advertised to the full Court of Common Council for those Committees on which there were already a number of Aldermanic spaces reserved. The Town Clerk responded to state that, by convention, Aldermen did not seek to contest wider vacancies open to Common Councillors on these Committees. It was highlighted that there were also a number of Committees on which the Aldermen did not have reserved spots and that it was perfectly acceptable for them to contest vacancies on these alongside Common Council colleagues.

The Town Clerk clarified that details in terms of years of service should include those served as both Common Councillors and Aldermen where applicable and that figures here would be checked and verified ahead of featuring on the White Paper to be submitted to the Court of Common Council on 25th April 2024.

RESOLVED: - That the Aldermen:

- i) Approve the nominations set out in the report and authorise their submission to the Court of Common Council at its meeting on 27th April 2023, excluding the appointments to the Honourable Irish Society which will had been settled separately on 9th March 2023; and
- ii) Delegate authority to the Chairman and Deputy Chairman of the General Purposes Committee of Aldermen to approve any necessary revisions to the list of appointments.

5. **APPOINTMENT:-**

RESOLVED: That Alderman Sir Andrew Parmley be re-appointed to the Committee of Aldermen to Administer the Sir William Coxen Trust for a second, three-year term concluding in December 2026.

6. **PRESENTATION - EMILY TOFIELD - COMMS AND CORPORATE AFFAIRS UPDATE**

The Chairman welcomed Emily Tofield, Executive Director of Corporate Communications and External Affairs and Kristy Sandino, Assistant Director of Corporate Affairs.

The Executive Director highlighted that she intended to provide an update in terms of progress on transformation, increased focus on strategic political engagement and alignment with Labour's Financial Services policy which was something that this Committee had expressed an interest in and some key upcoming milestones and general election priorities. With regard to transformation work, the Executive Director referenced the update report recently shared with the Policy and Resources Committee and also circulated to all today. This provided a comprehensive update on all activity that had been taking place over a number of areas. Since the time of writing this update report, the Communications and Corporate Affairs Business Plan had now been approved by the Policy and Resources Committee. This set out the core workstreams which were now underway with a view to building the Corporation's first Communications Strategy in a decade - something which members of the Communications and Corporate Affairs Sub-Committee in particular but also members of the wider Court had been engaged with and reached out on. It was reported that there were two reviews referenced within the Business Plan that were now underway and would inform the Communications Strategy – one of these was a Stakeholder Review, something which was being undertaken for the first time by the organisation and the other was the Branding Review. The Executive Director reported that a comprehensive Stakeholder Review seeking to map and understand how the organisation could best involve, engage with, communicate and hear from its stakeholders was critical given its complexity. It was highlighted that there would be a number of phases to the Review and that these would be reported to the Communications and Corporate Affairs Sub Committee and others. The Branding Review would incorporate the work being undertaken across the organisation in terms of communications and corporate affairs and seek to bring together and harmonise the various different websites and social media feeds which currently existed. It was hoped that this would achieve economies of scale, avoid duplication and any unnecessary confusion, better and more coherently presenting the work of the organisation as a whole.

It was reported that the Business Plan also captured core strands of strategic delivery, particularly around political engagement, something which the Communications and Corporate Affairs Team were leading on following the launch of the Vision for Economic Growth. Officers were also very conscious that this was a plan for a General Election year and there had therefore been equitable engagement across the political spectrum and outlining to all political

parties the whole impact of what the City of London Corporation's does in terms of Financial and Professional Services but also around Culture and Education as borne out within the Corporate Plan. In terms of policy influencing, the organisation had fed into a number of reviews such as the Labour Party's Financial Services Review which had recently been published. A host of meetings with frontline political stakeholders had also been arranged for the Policy Chairman and others. The Committee were informed that the Fabian Society Conference had recently been held at the Guildhall for the first time and that they would be seeking to return in future years. The Labour Party's Financing Growth Reception had also been hosted here and was attended by Rachel Reeves and the Shadow Treasury Team as well as key Chief Executives who had fed into the Labour Review and Financial Services stakeholders. The Guildhall School of Music and Drama had hosted Sir Keir Starmer and members of the shadow cabinet for the launch of Labour's Creative and Cultural Strategy last week which had enabled the City to showcase its work here. The Centre for Policy Studies 50th Anniversary Dinner had also been hosted at the Guildhall and Officers were now busy working with Onward on their upcoming dinner.

The Assistant Director reiterated the work of the team across the political spectrum and highlighted work undertaken with the government such as on the Transition Finance Review. In terms of engagement with the opposition, it was highlighted that there were a number of areas of alignment for the City within the Labour Finance for Growth piece to which the organisation had fed in informally. Labour had committed, for example, to enhancing the international competitiveness of the UK's Financial Services Sector, leading the world in sustainable finance and there was also alignment with some of the City Corporation's Capital Markets and Digitalisation work.

The Executive Director went on to speak on work around general election priorities and stated that the intention would be to pull together a priorities document which could be shared with Members in due course. Work was also underway on a '100 days' piece of work being drafted alongside colleagues in Policy and the Remembrancer's Department to ensure that the organisation could maximise its impact in the first 100 days of any new government and ensure that incoming civil servants and politicians alike had a sound understanding of what work the City had ongoing and what areas they might helpfully work alongside them on.

The Chairman thanked the Officers for their presentation and welcomed questions from the floor.

An Alderman focused on the Communications Strategy referenced within the presentation recognising the real need for this to join-up the multiple channels of communication that currently existed across the organisation. He sought further detail as to the development of this Strategy and how Officers would ensure that this aligned with the Corporate Plan and KPIs/tangible deliverables. The Executive Director responded to assure the Committee that the Corporate Plan and the six strategic outcomes therein would be the starting point for this first Communications Strategy. It was reported that a new platform was now in

place and would be going live in the coming weeks and that this would allow for greater insight into what was going on across the whole organisation and thereby allow for better strategic planning. It was also highlighted that both the Stakeholder and Brand Review were critical in terms of getting some basic processes in place. The outcomes of these would lead into recommendations around a Digital Review and what might be done in terms of harmonising the organisation's numerous existing websites and social media feeds.

The Aldermen questioned what guidance might be offered to Members in terms of what their role should be when it came to communicating, promoting and articulating the work of the City of London Corporation and its aspirations within the Corporate Plan and how they might add value here. The Executive Director stated that it was her intention to offer training around this to Members in the coming months following work in the background to put together those processes and platforms required to enable this which had not existed previously, this included things such as a new Instagram channel and Flickr account from which Members could access and promote images through their own social media feeds. Further work was also underway regarding how elected Members might be more effectively used as spokespersons going forward.

Another Alderman requested that the Court of Aldermen routinely be given the opportunity as a corporate body to feed into strategic documents such as the Corporate Plan and Communications Strategy in the same way that the Policy and Resources Committee were and that they also be invited to attend engagement meetings with politicians where appropriate going forward. The Executive Director undertook to reflect on how best the Court of Aldermen might be engaged on the Comms Strategy going forward.

An Alderman queried a bottom-up approach and referenced individual Aldermen's relationships with those policy makers in Westminster as an example. He queried whether these types of relationships should helpfully be flagged to the Executive Director and how any information in this respect might be gathered and used effectively to further the aims of the organisation. The Executive Director welcomed knowledge of any such relationships and also suggested that, with sufficient notice of any individual meetings, Officers might be able to provide Aldermen with a brief that may prove useful on particular City of London policy areas.

Another Alderman focused on brand and queried who Officers were working with on this piece. He also questioned timing on the Brand Review and how brand would eventually be rolled out and communicated. Lastly, he also questioned whether there were currently any early thoughts as to what that brand might look like and be articulated. The Executive Director stressed that work on the Brand Review had only just commenced and that, at present, there was no future operating model in place. The Committee were informed that two external branding experts (Martin Thomas and Chris Barraclough) were engaged in this piece of work to help move things forward at pace. The importance of brand was underlined in what was a general election year where it was crucial to foster an understanding and appreciation of the depth, breadth

and impact of the work of the City Corporation. The Brand Review was therefore considered urgent and would feed into a Digital Review which was also considered critical.

In terms of communications more generally, an Alderman referred to Wardmotes being held later this week and flagged this as a prime opportunity to engage with and formally report to the electorate face to face. She queried the lack of any corporate briefing in the run up to these and asked if this was something that might be produced as standard each year by the Comms Team and shared with the Aldermen of each Ward. The Executive Director undertook to look into this and stressed that it should be possible to provide a briefing to all in the coming days to ensure that key corporate messages were clearly and consistently conveyed and that this continues on an annual basis.

An Alderman spoke specifically on the strength of the City's offering in terms of Law and Regulation that was well recognised globally and clearly underpinned its Financial and Professional Services. The Executive Director recognised that the Stakeholder Review would be incredibly important in this respect and agreed that there were undoubtedly areas of synergy between the legal sector and financial and professional services where certain initiatives could be helpfully cross promoted. The Alderman requested that those on the Court with considerable legal experience be invited to engage with this work.

The Chairman, on behalf of the Committee, thanked both Emily Tofield and Kristy Sandrino for their time and helpful insight to the work continuing in this area. Given the extent of the appetite expressed today for engagement and support, it was recommended that they return for a further update in the Summer.

7. PRESENTATION - ALDERMAN TIM LEVENE - 'FINTECH'

Alderman Tim Levene gave a presentation on 'The UK's Fintech Opportunity' highlighting that this had formed one of the key pillars of work for both the Lord Mayor and Chair of Policy in recent years.

Alderman Levene stressed that the UK was a real leader in this area, with the industry currently employing approximately £76,000 people and contributing 11 billion to the economy. He added that for every £1 invested in the European Fintech ecosystem, more than 50% of this originated from the UK. In terms of funding globally, the UK ranked second with over 10% of all global fintech financing hailing from here.

The Alderman went on to speak about how collaboration was also key in terms of being a global leader and the importance of a supportive government, supportive set of regulators and a positive and constructive central bank which the UK had in the Bank of England. These collaborators had worked alongside and underpinned the funding requirements to really enable the UK to thrive across several governments.

It was estimated that, over the next few years, around 50,000 new jobs would be created in the industry making it a significant employer not just in the UK but

in the City of London in particular. In 2015/16 fintech companies were surrounding the City in its fringe boroughs but an increasing amount had moved into the Square Mile in the past 2-3 years and there was a clear opportunity to attract more in the coming years.

The Alderman went on to focus on market trends, remarking that market sentiment continued to be relatively challenging despite the fact that there continued to be a rather significant market opportunity. In terms of listed fintech total market capitalisation, it was highlighted that 'payments' still dominated. There had been some significant drops, such as in insurance. An unprecedented flow of money had come into the European market and the UK Market in particular in 2021/22 making these real anomaly years with the Alderman commenting that too much money had come in too quickly and to too many companies at the wrong valuations. This capital was still being 'unwound' at present. The market had now reverted to where it had been in 2018/19. Fundamentally, a strong, established market still existed in the UK with London being the dominant part of this.

The Alderman underlined that, when looking at the market, this was one of the biggest industries in the world with the margin and profitability indicating an extremely attractive market to approach. He reported on the 'maturity cycle' highlighting that fintechs had around 3% penetration of the global market in 2024, indicating that there was still a long way to go. There was an estimated \$300 billion of revenue from global fintech in the global market at present with this predicted to grow to over \$1.5 trillion in the course of the next 5-6 years illustrating this huge market opportunity. The Alderman spoke on how regulation was a significant inhibitor of innovation with things only slowly opening up. Looking at those markets that the City tended to focus on, payments was the most penetrated by disruptors but again only by a tiny percentage here and smaller still in terms of asset management, lending an insurance.

The Alderman went on to explain how and why fintechs were driving change, stressing that they tended to serve consumers and businesses with better propositions and greater efficiencies at lower cost. It was recognised that, as the sector was emerging, it was inevitably coming under more scrutiny with 2023 in particular seeing a year of heightened regulation and enforcement.

The Alderman also made reference to the hype cycle highlighting how the sector had taken time to emerge, develop and evolve. He also highlighted how incumbents were the key advocates of the fintech ecosystem through direct investment, acquisition and partnership with a big shift in terms of the engagement of traditional financial services over the past 3 years. It was predicted that there would be continued collaboration over the years.

In concluding, the Alderman summarised that 2023 had seen a recalibration and predicted that 2024/25 would be a period of great market opportunity given the market rebalance and this was expected to continue over the next decade with the UK positioned as a global leader. He cautioned, however, against

complacency, highlighting that France had made extraordinary progress in terms of transforming the French tech economy.

The Chairman thanked the Alderman for his presentation and invited questions from the wider Committee.

An Alderman questioned how the City of London was joining with other centres such as Edinburgh, Manchester, Liverpool and Birmingham to see growth across the whole of the UK. Alderman Levene highlighted that Innovate Finance (seeded by the City of London Corporation amongst others) had played a key role in this respect, working very closely with Fintech North, Fintech Scotland, Fintech Wales and Fintech Northern Ireland to represent the UK fintech community and encourage more joined-up thinking. The last three of four years had seen the emergence of clusters of fintech excellence outside of London. He commented that an outlier success story was key in terms of transforming a City and driving its success given their tendency to recycle and pollinate the sector.

An Alderman commented on the breadth of imagination and vision that fintech companies have. It was noted that there was a real challenge in terms of emerging economies such as Brazil and India who appeared to be able to 'scale up' extraordinarily quickly but also suggested that a lot of what was happening here was comparatively basic and, in many cases, being developed to respond to the absence of normal banking structures. It was highlighted that the Mansion House Programme Team were very conscious of this as a real priority with regional visits for the Lord Mayor to places such as Edinburgh and Belfast almost always including visiting their tech hubs. The Alderman went on to question the role of generative AI in the fintech space in the years to come. Alderman Levene recognised that this was a huge market opportunity with learning around the use of generative AI happening at an unprecedented pace. It was recognised that portfolio companies were investing in this and had been for several years and deploying the use of generative AI which was evidenced by the increase of things such as chat bots for customer support. The Alderman noted that there were also regulatory challenges in this arena given that it represented both a threat and an opportunity for industries such as asset and wealth management. The use of generative AI was something that was being watched very carefully and an area in which the French in particular appeared to be forging ahead. It was clearly an area which, going forward, the City of London would need to engage with and understand a lot more.

Alderman Levene stated that when talking about UK fintech this was not just about building UK businesses to serve the UK but also about building global businesses *from* the UK. He cited the example of 'Tide', an SME banking platform recently launched in India which had already attracted over 150,000 businesses, as world-class UK technology being exported very successfully.

In response to a question returning to the issue of market penetration Alderman Levene stated that it could be argued that every financial service was underpinned by fintech in some way. Whilst it was given a clear definition and delineation some companies such as JP Morgan would argue that they spend

more on technology than anyone else and, as such, should be regarded as a tech led bank. Whilst there was still much discussion in terms of defining a 'fintech' company, it had been an important branding point for the industry and for UK PLC. In terms of the importance of fintech relative to other tech-led industries, fintech had been the UK's leading tech centre in terms of funding. That being said, climate tech had overtaken this in the past year. However, climate tech did also intersect with fintech and health tech and fintech would clearly continue to be one of the most important tech-led industries in the UK over the next decade and beyond.

An Alderman spoke about insure tech and stated that the business she was in considered itself as a tech led law firm. She went on to query whether there was something that the Court of Aldermen or the wider City Corporation could play an active role in bringing together various sectors to look at learning points and solutions across the board as opposed to just funding. The Deputy Chairman referenced the two day Innovate Finance event to be held later in the month highlighting that all Aldermen were invited and could seek to influence and better understand these kinds of discussions in this forum. It was highlighted that partner organisations such as these could deliver aspects of the City Corporation's agenda far more efficiently and in a more targeted way and all Aldermen, especially those with specialist knowledge, should seek opportunities to work closely with these partner organisations.

The Committee thanked Alderman Levene for an extremely interesting and informative presentation.

8. **MAYORAL THEME 2024-25 - ALDERMAN ALASTAIR KING (SUBJECT TO ELECTION)**

The Committee received a report of the Executive Director Private Secretary to the Lord Mayor outlining the proposed mayoral theme to be championed, subject to election, by the Lord Mayor of London 2024-25, Alderman Alastair King.

It was reported that, whilst each Lord Mayor took on the role of Ambassador for the UK Financial Professional Services Sector, each approached this in a way that they could best shine their own light on the position, taking into account their own expertise and background and thereby adding the most value to the role.

It was reported that Alderman King had been busy engaging with many external stakeholders, a broad range of teams across the organisation, Members and the Livery to develop his Mayoral Theme – Ambition, Renewal, Growth (working title) and some ideas around a draft programme to underpin this. A finalised version of this would be presented to the next meeting of this Committee. The theme intended to ensure that the City was recognised as a leading financial and professional services (FPS) hub and sought to empower the City and its communities to seize opportunities, maximise growth and succeed.

The programme was split into two themes – the first being competitiveness and the second communities. Competitiveness would have a focus on encouraging FPS to be adopters of tech and to challenge organisations to be responsible yet seize opportunities in terms of risk. Work to date with CityUK and the City's own Communications and Corporate Affairs team indicated a lot of alignment with wider government policies. The communities element would work to ensure that there were opportunities for the City's residents and communities to achieve as much as possible, for them to be celebrated and to shine a light on their contributions.

Work internally had been undertaken to ensure that the proposed theme would align with and help amplify ongoing work around the Corporate objectives and avoid unnecessary duplication. It would also lead on nicely from the current Lord Mayor's work with universities and celebrating Science and Technology but also with elements of the two mayoralities prior to this making for a real opportunity for continuity.

Officers encouraged Aldermen to reach out with any suggestions they may have in terms of the working title of the Theme or the programme behind it given that there was still a window of opportunity between now and July for this to be finalised and further developed.

An Alderman requested that, in terms of competitiveness, specific consideration be given to what more might be done to support over 23,000 SMEs in the City, particularly as the organisation was now in the process of further developing its SME Strategy. Under communities, he suggested that this work also be tied into the City Corporation's wider Cultural offering where possible.

An Alderman commented that Alderman King's sessions promoting and developing the proposed mayoral theme to date had been extremely well attended by politicians and business figures amongst others. He underlined that it was about much more than having a theme for the Mayoral year but also about communicating the breadth of this and engaging wider stakeholders, bringing people together, with a view to effectively delegating aspects of this to external parties where it was possible to foster support. The Bishop of London had already, for example, expressed an interest in engaging with the proposed work around communities.

RESOLVED :- That the Committee note the draft Mayoral Theme.

9. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

There were no questions.

10. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

There were no additional, urgent items of business for consideration.

11. **EXCLUSION OF THE PUBLIC**

RESOLVED - That, in accordance with the Court of Aldermen's Disclosure Arrangement (Standing Order 25), the public shall be excluded from the

meeting for the following items of business on the grounds that the Chairman and Deputy Chairman of the General Purposes Committee of Aldermen have determined, having had due regard to the Disclosure Arrangement, that disclosure should not be permitted.

12. NON-PUBLIC MINUTES

The Committee considered and approved the non-public minutes of the last meeting of the General Purposes Committee of Aldermen held on 6 February 2024.

13. WARD BEADLES AND HONORARY WARD CLERKS

The Committee considered and approved a joint report of the Town Clerk, the Comptroller & City Solicitor and the Remembrancer setting out the constitutional basis of both Honorary Ward Clerks and Ward Beadles and setting out some specific proposals for consideration in order to address issues raised to date.

14. STRATEGY GROUP THREE - COMMUNICATIONS AND STAKEHOLDER ENGAGEMENT- UPDATE

The Town Clerk updated the Committee on work regarding Communications and Stakeholder Engagement being undertaken by Aldermanic Strategy Group Three.

15. KEY COMMITTEE ISSUES

Aldermen reported on recent wider Committee issues.

16. NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE

There were no questions raised in non-public session.

17. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED

There were no additional, urgent items of business for consideration in the non-public session.

The meeting ended at 11.56 am

Chairman

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Agenda Item 6

Committee(s):	Dated:
General Purposes Committee of the Court of Aldermen	14/05/2024
Subject: Shrieval Plan 2023/24 – Mid-Year Update	Public
Which outcomes in the City Corporation’s Corporate Plan does this proposal aim to impact directly?	1, 3, 4, 5, 6, 7, 8, 9, 10
Does this proposal require extra revenue and/or capital spending?	N
Report of: Caroline Jack, Executive Director & Private Secretary to the Lord Mayor	For Information
Report author: Doug Precey, Head of Secretariat, Office of the Lord Mayor & Mansion House	

Summary

This report provides a detailed mid-year update (Appendix 1) of progress against the 2023/24 Shrieval Plan of Sheriffs, Alderwoman Susan Langley and Alderman Bronek Masojada.

Recommendation(s):

Members are asked to:

- Note and endorse the update report.

Background

1. The 2023/24 Shrieval Plan was submitted to the General Purposes Committee of Aldermen for consideration at its meeting in July 2023. The Plan outlined how the Sheriffs would support the Lord Mayor, uphold the rule of law as custodians of the Central Criminal Court (Old Bailey) and advance the City’s engagement and influence across the three pillars of Connectivity, Community and Resilience.
2. Since their installation in September 2023, Sheriffs Alderwoman Susan Langley and Alderman Bronek Masojada have been delivering against the themes outlined in that plan through their programmes of activity, as well as those of their Consorts.
3. The slide deck at Appendix 1 provides more detail of how the activity – both already undertaken and planned for the remainder of the Shrieval year – delivers against the 2023/24 Shrieval Plan

Appendices

- Appendix 1 – Shrieval Mid-Year Update
- Appendix 2 – Shrieval Plan 2023-24

Doug Precey

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Shrieval Mid-Year Update

May 2024



Alderwoman & Sheriff Dame Susan Langley DBE
Masojada



Alderman & Sheriff Bronek

Sheriffs' and Consorts' Mid-Year Update

The 2023/ 2024 Shrieval plan anticipated a number of initiatives, broadly around the pillars of Connectivity, Community & Resilience.

Throughout the course of the Shrieval year so far, and the way in which the plan has survived contact with reality, this activity has fallen largely under the following categories:

- **Support the Civic City**, including through the activity and objectives of the Mayoralty, to advance the City's engagement with the wider civic, philanthropic, legal and business communities through events and lunches hosted at the Old Bailey
- **Support the work of the Old Bailey** to broaden understanding of the rule of law and promote the links between the Shrievalty and the judiciary at the Old Bailey
- **Improve social cohesion**, with a primary focus on broadening consideration of and access to roles at City firms

This activity has been undertaken by the Sheriffs, supported by their Consorts as well as the judges and the Old Bailey team.

Sheriffs' Focus

Supporting the Civic City	Supporting the work of the Old Bailey	Improve Social Cohesion
<ul style="list-style-type: none"> • Attended 54 Livery dinners • Attended 31 additional dinners including Corporation 'set piece' events and one-off events (such as Visiting Liveries' Dinner and Testre de Vin Dinner) • Supported 15 Ward Club events • Participated in 39 church services, lectures, careers fairs and discussions • Spoken at 8 seminars with industry groups • Sheriff Masojada accompanied the Lord Mayor on his overseas trip to China and Sheriff Langley will support the Lord Mayor on his trip to Japan at the end of this month 	<p>Lunches Hosted 83 Old Bailey lunches with 497 guests</p> <ul style="list-style-type: none"> • Partnering with Head-hunters to ensure a diverse range of guests • 'Themed' Lunches with the London Chamber of Commerce, CMI Women and Abe Bailey scholars <p>Events and Tours</p> <ul style="list-style-type: none"> • Conducted 17 tours as livery prizes, community tours and ad hoc requests • Engaged with judges in social events, including a quarterly 'Open House' event • Co-hosted with judges two community seminars on Knife Crime with charities, London borough leaders and the NHS • Visits to HMP Brixton and Crimestoppers <p>Fundraising</p> <ul style="list-style-type: none"> • Raised £35k for the Sheriff & Recorder's Fund. Target of circa £80k for the year 	<p>Hosted 4 community events with approximately 450 attendees – Soft Launch of Dame Commanders' Society, iWin, Livery Reception, City of London Residents' Reception</p> <p>Promoted access to City roles by:</p> <ul style="list-style-type: none"> • Partnering with the E&Y Foundation, piloting a series of new Outreach lunches with talks from a range of OB staff • Created a virtual Old Bailey internship with HHJ Anuja Dhir KC with support from 'Speakers in Schools' • 'Discussions & Discover' event for 12 businesses and 12 social mobility/ employability charities <p>Expanded the Sheriffs' Challenge to include an evening event for all students and mentors</p> <p>Hosted fundraising events for several charities, including East End Community Foundation, LTSB, St John's Eye Hospital, Hostage International</p> <p>Launched Teresa May's Global Commission on Modern Slavery and Human Rights</p> <p>Hosted Worshipful Company of Security Professionals' Bravery Awards & Worshipful Company of Educators' Sheriff's Challenge</p>

Consorts' Focus

Supporting the Civic City	Supporting the work of the Old Bailey	Improve Social Cohesion
<ul style="list-style-type: none"> • Supported almost all of the events with their Sheriff • Supported 18 events with the Lady Mayoress, including the opening of the City Christmas Fair in aid of Wellbeing for Women and the Red Cross Christmas Fair • Attended 16 additional Civic and Livery events, including freedom ceremonies and lunches with Liveries, including those with an outreach industry focus • A number of additional events, such as: <ul style="list-style-type: none"> • City Gardens • Bees for Development • Market visits, Billingsgate, Smithfield • Goldsmiths tour • Carpenters tour 	<ul style="list-style-type: none"> • Attended the vast majority of the events with the Sheriffs • Hosted 5 Consorts' lunches with more than 50 guests, including a lunch for the Spouses of Ambassadors and High Commissioners • Hosted community group events and more than 20 Old Bailey tours, including for UK and overseas magistrates • Participated in 13 school and other community group outreach programme with judges, plus designed an exercise to engage students • Painted portraits of the Old Bailey judges to raise funds for Sheriffs' and Recorder's Fund (exhibiting two of the portraits of female judges at the Goodenough College International Women's Day event) • Visits to HMP Brixton, HMP Downview and 	<ul style="list-style-type: none"> • Supported 90% of events with Sheriffs, including, for example, Urban Synergy Annual Awards, Laying Up of Regimental Colours etc. • Engaged with army cadets programme to increase opportunity for students • Sheriffs and Consorts sponsored a taxi for the Worshipful Company of Hackney Carriage Drivers' Magical Taxi Tour • Engaged with the Sheriffs' and Recorder's Fund, attending meetings and participating in review discussions.

Plans for the rest of the year

- Continuation of Civic Calendar activities (more than 100 events remaining in the calendar)
- Further Old Bailey Outreach work
 - Knife crime reduction seminars will continue – (2 to 3 before the end of the Shrieval year)
 - Further school outreach visits and visits to the Old Bailey by school children
 - Expansion of the Sheriffs' Challenge with an evening event for all students and mentors (June)
 - Development of a virtual 'introduction to law' Old Bailey internship
 - Idea for a Student Dance competition in the Grand Hall to showcase more contemporary dance styles (e.g. street dance) (Sept)
 - Fundraising for Sheriffs' and Recorder's Fund – Ride around the City; Sheriffs' Ball; London to Nottingham Cycle Ride
- Continued Charity and Community focus
 - Several charity fund raising events – Migration Museum; SSAFA – the Armed Forces Charity, Brain Cancer, GAIN, Macmillan Cancer Support, the Insurance Museum
 - City Firms/Employability charity seminars and events will continue

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**Shrieval Plan
2023-2024**

**Alderswoman Dame Susan Langley DBE
&
Alderman Bronek Masojada**

July 2023

Preface

During what have been, and remain, turbulent times, one thing that has certainly emerged is a renewed appreciation for the importance of stability. It is true to say that the economic backdrop that the country faces remains challenging. The impacts of Brexit, Covid and the war in Ukraine continue to be felt in many ways, and the UK will head into a general election next year where divisions and fault-lines are likely to be exposed once more.

Throughout this period, the enduring importance of the City of London – its institutions, its values, its communities – holds true. The role and status of the City, both within the UK and internationally, is under increasing scrutiny. Competitiveness on a global stage is key to the wider prosperity and economic health of the nation. Recognising that, and balancing stability with innovation and creativity, is fundamental to the role of the City of London Corporation – promoting and protecting the City as a global financial centre, a workplace, a visitor destination and a home.

The impacts of what the City and the Corporation does are felt far beyond our geographical boundaries. The connectivity and influence embodied within the Square Mile are at the forefront of the Mayoralty Priorities for 2023-24. Through this year's Shrieval Plan, the Sheriffs will complement and amplify the Mayoral and Corporation strategic objectives, ensuring that the roles and institutions of the Corporation continue to deliver a strong and sustainable future for the City and beyond.

Summary

The 2023-24 Shrieval Plan outlines the priorities to be championed by the Sheriffs – Alderwoman Dame Susan Langley DBE and Alderman Broniek Masojada – during their year in post.

As is fundamental to a role dating back to the 7th century, the integral aspects of the Shrievalty will continue:

- Promoting and supporting the rule of law and the links between the Corporation and the judiciary at the Old Bailey;
- Supporting the activity and objectives of the Lord Mayor and wider Corporation; and
- Advancing the City's engagement with the wider civic, philanthropic, legal and business communities through events and lunches hosted at the Old Bailey.

Alongside, and in tandem with, this, the Sheriffs will focus their activity around the three pillars of Connectivity, Community and Resilience.

Main Report

Role of Sheriff

1. Elected by the Livery, and subsequently approved by The King as his Judicial Representatives, the Sheriffs uphold the rule of law as custodians of the Old Bailey, liaise with and support HM Judges, support and represent the Lord Mayor as part of the Civic Party and, through the hosting, facilitating and the promotion of lunches and events at the Old Bailey, advance the City's engagement and influence.
2. The Sheriffs will support the Lord Mayor in their role as an ambassador for the UK financial and professional services (FPS) sector, as well as in their civic, diplomatic and ceremonial activities. They will also, as key senior City of London Corporation representatives, play an important role in advancing key areas of the Corporation's strategic plan and the City of London's Competitiveness Strategy.
3. In support of the Lord Mayor, the Sheriffs will advance the 2023-24 Mayoral Priorities – "*Connect to Prosper*" – with its focus on the City's strengths in solving global challenges and its leadership role in terms of connectivity and creativity. This will build on the current Mayoral Priorities – as set out through "*Financing our Future*" – of promoting a resilient, resourceful and responsible City, to drive economic growth and investment.

Shrieval Priorities

4. As part of their work to support the Lord Mayor, the judges at the Old Bailey and the wider Corporation, the Sheriffs will take forward their own programme of priorities for 2023-24. This activity will be brought together through three interlinked areas of focus, building on the convening and 'soft' power of the roles of Sheriff along with their individual experience, professional expertise and areas of particular interest:

A. Connectivity

The Sheriffs will look to showcase, utilise and enhance the City's connectivity and ability to reach far beyond its borders. In concert with the 2023-24 Mayoral theme of "*Connect to Prosper*", the Sheriffs will ensure a broad range of diverse groups, perspectives and individuals are brought together, both to access the opportunities that the City can offer, but also to benefit eco-systems within the City and Corporation. Attracting new talent to the City, as well as access to jobs, capital and wider opportunities will be at the forefront of their activities.

B. Community:

The Sheriffs will use their year to continue work to encourage greater community cohesion, mutual understanding and co-operation. They will use their roles to support work to maintain and improve links between the Old Bailey, the Corporation and local communities, especially those that have less of a voice, charitable and education establishments and businesses. They will also look to use their own experience and charitable and local connections to engage with those communities who may not automatically come into contact with the City, through mentoring and virtual internship schemes as well as

ensuring broad representation at events, lunches and engagements through their year.

C. Resilience:

As befits a 14-century old institution, key to the way in which the Sheriffs will discharge their activities and duties across the course of the year is to build on the work of those who have served before, both in Mayoral and Shrieval themes, whilst ensuring that the Shrievalty remains relevant and evolves to fit modern times. The Sheriffs will do all that they can to uphold the dignity and importance of their posts. They will support the Recorder through his outreach work, recognising organisations and volunteers working across the justice system and connecting new community groups to these efforts. They will promote and help to raise funds for the Sheriffs' and Recorder's Fund and the Lord Mayor's Appeal, and will support the Sheriffs' Challenge and the Sheriffs' Award for Bravery.

5. Through the support that the Sheriffs provide to the Recorder of London, the Old Bailey judges and the City Law Officers to promote the rule of law, their support to the priorities of the Mayoralty and wider Corporation, and the furtherance of their own priorities, the Sheriffs will help to ensure that the Old Bailey – which is at the heart of the UK's criminal justice system – remains connected to and reflective of the communities that it serves, and that the Shrievalty continues to support the Corporation's overarching objectives of contributing to a flourishing society, supporting a thriving economy and shaping outstanding environments.

Delivery

6. The Sheriffs will host lunches for the Old Bailey judges on four days out of five, at which they will invite between four and eight guests of their own from across a range of fields, including charities, business, diplomatic, civic, livery, government, public service and personal. This is the most frequent channel for enhancing awareness of the Old Bailey and the City Corporation, and maintaining and establishing links with the City and wider communities.
7. The Sheriffs will host 12 Themed Lunches per year (six each), where up to 12 guests are invited in accordance with a central theme to the event. The Sheriff will host a pre-meeting and discussion with those guests prior to lunch, encouraging them to visit court afterwards to further their understanding of the role of the judiciary and the workings of the Old Bailey. See Proposed Themed Lunches and Events at Appendix 1.
8. The Sheriffs will additionally hold six events (three each) over the course of their year, specifically to further their Shrieval priorities, with further opportunities to host events in collaboration with charities or not-for-profit organisations, where Shrieval and philanthropic priorities can be advanced.
9. The Sheriffs will focus on increasing diversity and inclusion of guests received at the Old Bailey, looking to bring in those organisations and individuals who may not naturally come into contact with either the City of London Corporation or the Old Bailey itself, including students and those from communities that have less of a voice.
10. The Sheriffs will also continue to promote the Old Bailey as a commercial venue and support the Old Bailey's commercial income strategy.

Conclusion

11. The Shrieval Plan 2023 – 2024 will support, promote and amplify Mayoral and Corporation priorities, promote the rule of law, advance the City's scope of engagement and influence and contribute to the growth of the global competitiveness of the UK.

Appendices

Appendix 1 – Proposed Theme Lunches and Events

Alderwoman Dame Susan Langley DBE & Alderman Bronek Masojada
Sheriffs 2023 - 2024

Appendix 1 – Proposed Theme Lunches and Events

Potential Topics

- National / Regional Days
- Faith Events
- Hidden Societies
- Access to careers in Law
- Supporting City Students
- Financial Services
- Rule of Law
- Connecting employability charities to employers
- Investment and Venture Capital
- Destination City

Potential Events

- Mansion House Scholarship Reception
- Magistrates' Reception
- High Sheriffs' Reception
- East End Charities
- SSAFA (the Armed Forces Charity) and the Criminal Justice system
- Sheriffs' Ball

Key Anniversaries

Equality & Inclusion

- 30th – first women priests ordained in the Church of England (March 2024)
- 10th – first same sex marriages took place in England and Wales (Mar 2024)
- 45th – Viv Anderson becomes the first black male footballer to represent England (Nov 2023)
- 45th – Margaret Thatcher becomes the first female British Prime Minister (May 2024)

Other

- 750th – appointment of first Town Clerk of the City of London
- 250th – establishment of the Royal Humane Society
- 200th – opening of the National Gallery in London (May 2024)
- 175th – abolition of the Corn Laws
- 150th – opening of Liverpool Street Station
- 200th – Royal National Lifeboat Institution (RNLI) founded (Mar 2024)
- 25th – Welsh Assembly opened in Cardiff (May 2024)
- 25th – Scottish Parliament opened in Edinburgh (Jul 2024)
- 25th – first minimum wage introduced in Britain (Apr 2024)
- 30th – Nelson Mandela elected President of South Africa (Apr 2024; inaugurated in May 2024)
- 40th – Thames Flood Barrier opened (May 2024)
- 60th – last judicial hangings in Britain (Aug 2024)

Committee(s): General Purposes Committee of Aldermen – For Information Communications and Corporate Affairs Sub (Policy and Resources) Committee – For Information	Dated: 14/05/2024
Subject: Mayoral Theme 2024-25 – Alderman Alastair King (subject to election)	Public
Which outcomes in the City Corporation’s Corporate Plan does this proposal aim to impact directly?	3, 4, 5, 6, 7, 8, 9, 10
Does this proposal require extra revenue and/or capital spending?	N
If so, how much?	NA
What is the source of Funding?	NA
Has this Funding Source been agreed with the Chamberlain’s Department?	NA
Report of: Caroline Jack, Executive Director Private Secretary to the Lord Mayor	For Information
Report author: Catherine Rooney, Town Clerk’s	

Summary

This report outlines the proposed mayoral theme to be championed, subject to election, by the Lord Mayor of London 2024-25, Alderman Alastair King. The Mayoral Theme – **The Road to Growth (working title)** – will empower the City and its communities to seize opportunities, maximise growth and succeed.

The report sets out the high-level theme for consultation. A final report will be provided in June/July which will set out a final version of the theme and the activities that will be undertaken during the Mayoral year.

Recommendation(s)

Members are invited to note the draft Mayoral theme and provide comments.

Main Report

Background

1. The Mayoral theme identifies the key areas of focus to be championed, communicated and convened around by the Lord Mayor during their term in office.
2. The theme does not encompass every activity during the Mayoral year but sets out where the Lord Mayor will provide additional focus and profile within the wider context of corporate activities.

Mayoral Theme Proposal

3. The *The Road to Growth (working title)* year will focus on driving growth through celebrating the successes and diverse communities within our square mile,

driving the adoption of technologies that give us the competitive advantage, and challenging industry to maximise opportunities through responsible risk taking.

4. The City and UK Financial and Professional Services sector is globally recognised and celebrated. As demonstrated in the recent competitiveness benchmarking report published by the COLC, the City ranks as the number one financial market in the world.
5. This leadership is not without competitive threats. Maintaining the world leading position is dependent on the City's people, infrastructure, and culture. Successes must be celebrated to ensure the perception of the City matches its ranking, and we must support our stakeholders in continuing to drive economic growth and the City's competitive advantage.
6. The Mayoral Theme will be split in to three pillars of activity, risk optimisation, technology, and communities. All activity will have the high-level objective of driving competitiveness and/or celebrating our community groups.
7. Examples of proposed objectives and activities include:

Risk optimisation	White heat of new technologies	Communities
<p>Growth through Positive Risk</p> <ul style="list-style-type: none"> - Engage regulators, CEOs and CROs to challenge unnecessary risk aversion. - Empower industry to seize opportunities through responsible risk. - Embrace disruption. - Continuation of Mansion House Compact. <p>Celebrate examples of excellence in FPS and the positive contribution to economic growth.</p> <p><i>UK Sovereign Wealth Fund.</i></p>	<p>Artificial intelligence, machine learning, digitisation, and quantum:</p> <ul style="list-style-type: none"> - Exhort early adoption by FPS sector. - Lord Mayor's hackathons. 	<p>Public celebration of the contribution of communities to London and UK FPS.</p> <p>Exhortation for residents and communities to promote investment and excellence in UK FPS.</p> <p>Major series of events to celebrate the unique network of networks of communities that make up London.</p> <p>Launch of square mile networks for Employee community groups.</p> <p>Expansion of Worshipful Company of Information Technologists programme AI4C (AI for Charities). Increase the funnel of City Belonging Project.</p>

Corporate & Strategic Implications

8. The Mayoral Framework is being developed in partnership with departments across the corporation to minimise duplication and maximise amplification of key activity.
9. The Mayoral Framework will align with the outcomes of the Corporate Plan 2024-2029, which will be effective from 1 April 2024. This will ensure that the mayoralty continues to support and reflect the City Corporation's strategic objectives.
10. The Mayoral Framework supports the recommendations in the corporation's Vision for Economic Growth Report and is aligned to the Competitiveness Strategy 2021-25. This will ensure that the mayoralty will amplify and strengthen the Corporation's overall ambitions and strategy.
11. Noting the likelihood of a general election and its implications, the mayoral programme will be agile and able to adapt to align with broader national strategies for economic growth and the FPS sector.
12. Ensuring mayoral continuity, the year will build on the work of the *Financing our Future (2022-23)* mayoralty, unlocking funds for investment in high growth opportunities, and the *Connect to Prosper (2023-24)* mayoralty, demonstrating the City's leadership in science and technology.

Conclusion

13. The 2024-25 Proposed Mayoral Programme *The Road to Growth (working title)* will amplify the established narrative that the City of London is the World's number one financial centre, empowering the FPS sector to be confident in maximising opportunities and driving competitive growth.

Appendices

- Appendix 1 – DRAFT Mayoral Framework 2024-25

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Mayoral Theme 2024 – 2025: The Road to Growth (working title)

For a confident, re-energised City, empowered to unlock opportunities and drive growth.

Mission Statement: The Lord Mayor of the City of London is an international ambassador for the UK’s Financial and Professional Services sector. The Lord mayor promotes a vibrant, renewed and growing City, supporting an entrepreneurial and diverse London and the CoLC’s key objectives, within a globally successful UK.

Vision

The City and UK FPS successes are recognised and celebrated – London is still the number one global financial centre with world-beating UK FPS. However, competitive threats are strong and there is a perception that UK FPS is now less dominant globally. The 696th Lord Mayor will promote City competitiveness to challenge this perception and demonstrate to the World that UK Financial and Professional Services is an empowered, entrepreneurial, and confident sector. The mayoral programme will promote the City as a place with the talent and infrastructure to enable its constituent communities to seize opportunities, innovate boldly and attract capital, firms and talent.

A: Pillars & Priorities

Risk Optimisation	White heat of technology	Communities
<ul style="list-style-type: none"> ▪ Positive risk giving rise to growth. ▪ Drive investment from overseas to high growth domestic UK FPS opportunities and increase regulatory certainty to drive FDI. ▪ Drive UK FPS participants to invest into strategic international opportunities. ▪ Promote legislative and regulatory reform, building on 2022/23 Mayoral theme in 2024/5. 	<ul style="list-style-type: none"> ▪ Channel Harold Wilson’s “White Heat of Technology” call-to- arms to British industry – now the “White Heat of New Technologies”, building on 2023/24 Mayoral Theme. ▪ Encourage UK FPS to become habitually the early adopters of dynamic new technologies, such as Artificial Intelligence and Machine Learning – essential to being the major FPS centre. ▪ Encourage the path of disruption. ▪ Encourage experimentation among companies – business models will have to change to incorporate the renewed business landscape, particularly among FPS SMEs ▪ Promote Sustainable/Green Finance sectors – particularly those with technological foundation - build UK profile as the global destination for green and impact finance. 	<ul style="list-style-type: none"> • The City is a unique organism, comprised of a network-of-networks of remarkable innovative individual communities and residents. It has taken a millennium to evolve. It is unique. • There are pools of talent within the City’s communitiies. • Public celebration of the contribution of these individual communities to London and the UK FPS. • Exhortation for these communities to do more to promote investment and excellence in UK FPS. The time to “double down” is now. • Bringing together the key individual communities for defined goals. • Extraordinary demonstration of UK FPS and London as engines of social mobility. <p>Integration of this theme with the fundraising activities of the Lord Mayor’s Appeal.</p>

B: High Level Objectives

<ul style="list-style-type: none"> ▪ Domestic and international audiences recognise success of the City. ▪ Responsible challenge to risk culture – maximising responsible risk appetite. ▪ Exhort UK FPS firms to seek out new markets, geographies and sectors. ▪ Increase in AUM. ▪ Increase in FDI into UK FPS ▪ Progress objectives of Mansion House compact. 	<ul style="list-style-type: none"> ▪ Exhort early adoption of new technologies (AI/ML/digitisation/quantum). ▪ The City’s workforce has the tools, environment and opportunities to be bold, entrepreneurial and confident in decision making. ▪ White Heat of new technology <ul style="list-style-type: none"> ○ Supporting FPS in early adoption of dynamic new technologies 	<ul style="list-style-type: none"> • Integration of the City Belonging Group. • City residents and communities are connected. • Business founded within the communities - excellence celebrated. • Connected trade missions to key markets, including high growth markets. • Social Mobility. • Call-to-arms for more business excellence from these communities for the benefit of London/UK FPS.
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C: Primary Workstreams

<ul style="list-style-type: none"> • Growth Through Positive Risk <ul style="list-style-type: none"> ○ Showcasing examples of City Excellence ○ Bayes University benchmarking research 	<ul style="list-style-type: none"> • “Pitch at the Mansion House” – scale up capital • Technology Hackathons 	<ul style="list-style-type: none"> • Integration for the City Belonging Project • Cross community event series including major event at Guildhall.
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<ul style="list-style-type: none"> ○ Briefing for City companies to expand business in high growth markets ○ Lord Mayor's Award (e.g. best innovator) ○ Continuation of Mansion House Compact (Spring 2025) ● Proposed UK Sovereign Wealth Fund 	<ul style="list-style-type: none"> ● Lord Mayor's Award (e.g. technology adopter etc.) 	<ul style="list-style-type: none"> ● Launch of several individual Square Mile Networks for Employee community groups. ● Major joint celebration of community groups that contribute to London. ● Worshipful Company of Information Technologists programme AI4C (AI for Charities) extended to community groups.
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D: Secondary Workstreams

<ul style="list-style-type: none"> ● Vision for Economic Growth 	<ul style="list-style-type: none"> ● AI Innovation Challenge ● AI Supply Chain project ● Digital Verification 	<ul style="list-style-type: none"> ● City Belonging
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E: Corporate Plan 2024-29 and Strategic Alignment

<p>Corporate plan 2024-29 outcomes:</p> <ul style="list-style-type: none"> ● Dynamic Economic Growth ● Vibrant Thriving Destination ● Leading Sustainable Environment <p>Strategies/ areas of work: Mansion House Compact, Vision for Economic Growth, Competitiveness benchmarking, Green Transition, Nature Finance, Cyber/Fraud/Security.</p>	<p>Corporate plan 2024-29 outcomes:</p> <ul style="list-style-type: none"> ● Dynamic Economic Growth ● Vibrant Thriving Destination ● Leading Sustainable Environment <p>Strategies/ areas of work: Mansion House Compact, Vision for Economic Growth, Competitiveness benchmarking, Green Transition, Nature Finance, Cyber/Fraud/security.</p>	<p>Corporate plan 2024 -29 outcomes:</p> <ul style="list-style-type: none"> ● Diverse Engaged Communities ● Dynamic Economic Growth <p>Strategies: City Belonging, Destination City, Vision for Economic Growth.</p>
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F: Continuation of Mayoral Themes

<ul style="list-style-type: none"> - Building on <i>Connect to Prosper (Mainelli 2023-24)</i>, though demonstration of the various strength areas that make the city the place of global solutions. Build on focus on new technologies that will facilitate the city's ecosystem and drive digitalisation. Work with City universities and academics to establish evidence-based measurement of the shift in risk appetite. - Building on <i>Financing our Future (Lyons 2022-23)</i> to unlock capital for investment in unlisted equities and bringing down cultural and technical barriers to furthering investment in these areas, as per the objectives of the Mansion House compact. - Building on <i>People and Purpose (Keaveney 2021-22)</i> objective to support future City skills, as this year will strengthen skillset of Risk workers. People and Purpose also championed diverse talents pools, driving social mobility and diversity at all levels. <ul style="list-style-type: none"> - Building on <i>Global UK – Trade Innovation Culture (Russell 2019-21)</i> with a particular focus on creating the ecosystem that facilitates true innovation, and continuing focus on bringing the UK's strength and opportunity to the Global stage.

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